

For the past 20 years, we have witnessed a rapid increase in technology. Professional fields like medicine, automotive industries, agriculture, and engineering have reached new heights, deemed impossible by almost everyone at the beginning of the 21st century. Another industry that has achieved remarkable progress in recent years has been the gaming industry. Its evolution has been incredible, and as of 2016, a third of the whole population on the Earth has been playing video games. Streaming platforms like YouTube and Twitch are significantly helping to further its development.

It didn't take long for some cryptocurrencies to see this opportunity and to enter the gaming community. One of the two most popular gaming crypto tokens worldwide, Enjin Coin, is a specific example of such a project. Enjin coin is an Ethereum-based cryptocurrency that is used to directly back the value of the blockchain assets. Its ecosystem is focused around a virtual world in which people can collect, trade, and sell game items to one another. Their aim to support gamers and gaming developers with blockchain game development tools turned out better than expected for the company owners. They managed to stay on the market since the beginning of the blockchain community in 2009.

Some of the project's key features include the opportunity to instantly sell and trade digital items and melt the unwanted collectible items into cryptocurrency. In addition to this, users can keep all their digital assets in one place through the Enjin wallet. The token itself is considered to be one of the non-fungible tokens of the next generation. At the end of January 2021, Enjin Coin has been permitted by the Japan Virtual Currency Exchange Association to become the first gaming cryptocurrency allowed for use on the territory of the country. This news had a huge positive impact as its price rose by more than 500% in less than a month. One thing is sure for now – the gaming industry will continue to grow, and Enjin might be on the right track in its pursuit of becoming one of the most recognizable coins on the cryptocurrency market.